

Developing Novel Treatments for Fibrotic Diseases

APRIL 2024

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Pliant – Company Highlights



Industry-Leading Fibrosis Platform

- Inhibition of integrin-mediated TGF-β activation resulting in antifibrotic effect and shown to be well-tolerated
- Proprietary drug discovery platform In-house compound library of integrin binders



Programs Targeting High Unmet Medical Need with High-Impact, Near-Term Catalysts

- Bexotegrast (PLN-74809) in development for the treatment of IPF (Phase 2b/3) and PSC (Phase 2a)
 - In IPF, well tolerated with clear treatment effect at 24 weeks on FVC, lung fibrosis (QLF) and symptoms (cough)
 - In PSC, well tolerated at all doses tested and showed reductions in ELF score and PRO-C3 levels relative to placebo at 12 weeks
- Phase 1 enrolling for PLN-101095 potential first-in-class small molecule dual $\alpha_V \beta_8 / \alpha_V \beta_1$ inhibitor overcoming ICI resistance



Strong Financial Position

- \$150 million loan facility; amended March 2024
- \$495.7 million cash¹ balance as of December 31, 2023
- Operations funded into second half of 2026 together with loan agreement



Pliant Development Pipeline





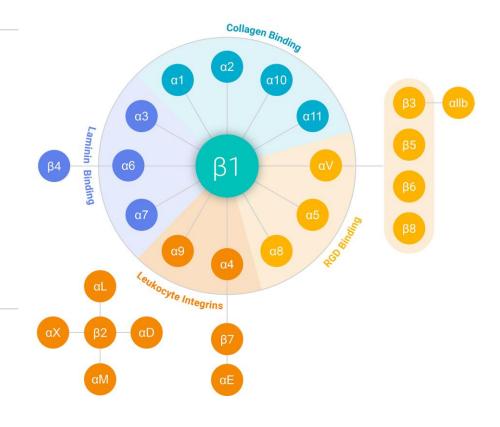
Pliant's Integrin Focused Library Core Platform for Novel Pipeline and Partner Programs

Integrins

- Cell surface receptors that facilitate cell-cell and cell-extracellular matrix adhesion and interaction
- A major path of communication between the extracellular matrix, inflammatory cells, fibroblasts
- Closely involved in signaling processes governing tissue fibrosis

Pliant's Proprietary Library of 10,000+ Integrin Binding Compounds

- Emphasis on optimal pharmacokinetic and selectivity profile
- Broad spectrum of receptor subfamilies including α_V integrins, collagen and laminin binders



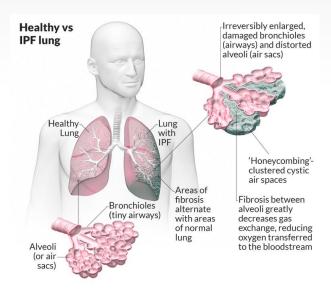


Fibrosis – A Silent Killer



Idiopathic Pulmonary Fibrosis (IPF) is a lethal pathological process with limited therapeutic options

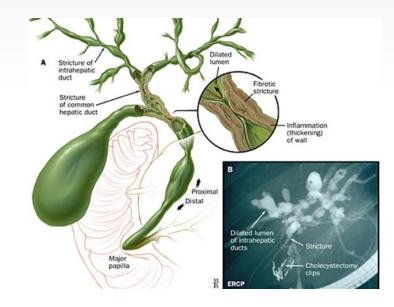
- 140k patients in the U.S.; 30k-40k new cases/year;
 40k deaths/year
- Median survival: 3–5 years Worse than some common cancers





Primary Sclerosing Cholangitis (PSC) is a progressive inflammatory liver disease resulting in scarring of bile ducts, and cirrhosis

- 30k-45k patients in the U.S.
- Median survival: 10-12 years without intervention
- Currently no FDA approved therapeutics





Bexotegrast Understanding the IPF commercial opportunity



CURRENT COMMERCIAL LANDSCAPE IN IPF

- Two marketed agents Esbriet[®] and Ofev[®] with >\$4 billion total global revenues in 2022
- Growing market with positive tailwinds
 - Increasing incidence of IPF with aging population
 - New therapies expanding treatable population



CHANGING TREATMENT LANDSCAPE

- Near-term patent expiry of current treatments
 - Esbriet: First generic sold May 2022
 - Ofev: Loss of US market exclusivity projected in 2025



SIGNIFICANT NEED FOR NEW THERAPEUTIC OPTIONS

- Esbriet and Ofev display modest slowing of IPF progression
 - No improvement on patient quality of life or survival benefit
 - Significant tolerability issues



Bexotegrast

A Potentially Broadly Applicable Antifibrotic



Growing Evidence that Localized TGF-β Inhibition has Potential as Backbone Antifibrotic

Tissue-specific TGF-β inhibition avoids systemic toxicity while maintaining the antifibrotic effect



Bexotegrast Continues to Demonstrate a Favorable Safety and Tolerability Profile

- Well tolerated in over 700 participants across different patient populations
- No drug-related serious adverse events observed across all trials



Bexotegrast Has Potential to Treat Multiple Fibrotic Diseases

- Clear antifibrotic effect across organ systems and indications
- Bexotegrast can expand into additional pulmonary and liver fibrosis indications



Bexotegrast

A Potential Preferred Treatment Option

ANTI-FIBROTIC MoA



- Targeted inhibition of fibrotic process
 – tissue specific inhibition of TGF-β
- Dose-dependent FVC benefit in INTEGRIS-IPF study

MONO & COMBO TREATMENT



- Will be evaluated as backbone therapy to be used as monotherapy, and with current treatments
- Flexibility in optimizing therapy for each patient

ORAL 1X DAILY DOSING



- Improvement over current multi-pill, multiple times a day options
- No added burden of monthly liver function monitoring

SAFETY / TOLERABILITY

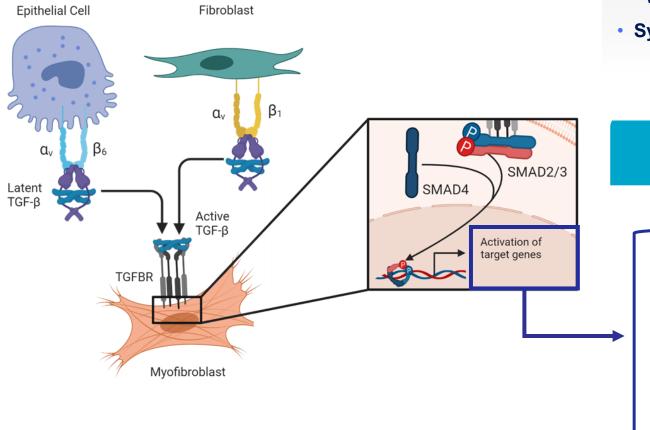


- Well tolerated
- Low frequency of GI-related AEs in monotherapy setting



$\alpha_v \beta_6 / \alpha_v \beta_1$ Integrins Drive TGF- β Activation in Lung Fibrosis

$\alpha_{v}\beta_{6}$ / $\alpha_{v}\beta_{1}$ integrins promote fibrosis by activating TGF- β



• TGF- β is a central mediator of fibrosis

COL1A1

COL3A1

TIMP1

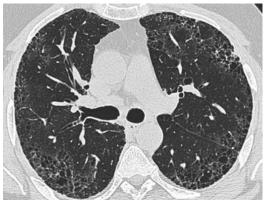
CCN2

ENPP2

- $\alpha_V \beta_6 / \alpha_V \beta_1$ integrins activate latent TGF- β in fibrotic tissue
- Systemic TGF-β blockade carries toxicity risks

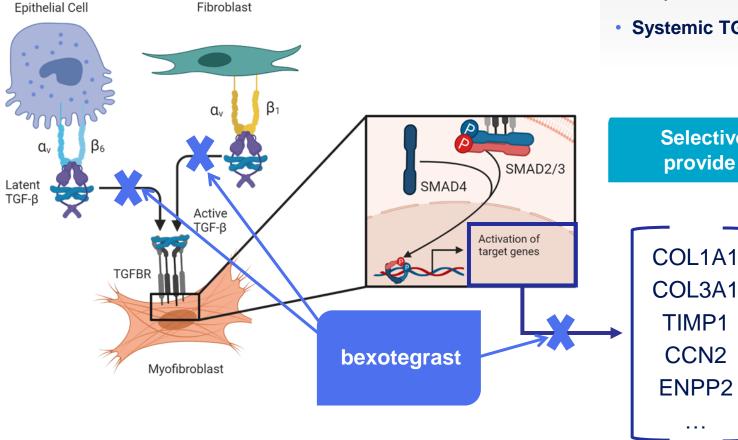
Selectively blocking TGF- β in fibrotic tissues may provide a low risk, effective antifibrotic approach





Bexotegrast Reduces TGF-β Signaling and Downstream Profibrotic Pathways Through Inhibition of Integrins $\alpha_v \beta_6 / \alpha_v \beta_1$

 $\alpha_{V}\beta_{6}/\alpha_{V}\beta_{1}$ integrins promote fibrosis by activating TGF- β



TGF-β is a central mediator of fibrosis

TIMP1

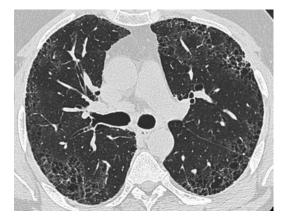
CCN2

ENPP2

- $\alpha_V \beta_6 / \alpha_V \beta_1$ Integrins activate latent TGF- β in fibrotic tissue
- Systemic TGF-β blockade carries toxicity risks

Selectively blocking TGF- β in fibrotic tissues may provide a low risk, effective antifibrotic approach





Pliant Compounds Have Not Shown Adverse Effects Typical of Systemic Inhibition of TGF-β Pathways¹

By targeting integrins that are upregulated specifically in fibrotic tissues, Pliant's small molecule compounds may avoid toxicities associated with systemic TGF-β blockade¹

Affected organ system	Systemic TGF-β blockade	Observed with Pliant compounds? ¹		
Cardiovascular System	Cardiotoxicity	NO		
Immune System	Autoimmunity/Inflammation	NO		
GI System	Autoimmunity/Inflammation	NO		
Skin	Keratoacanthomas/SCC	NO		
Hematology	Thrombocytopenia/Anemia	NO		



^{1 -} Based on preclinical GLP tox studies as well as clinical trials to date.

Bexotegrast - Nonclinical Toxicology StudiesNo concerns for clinical advancement

GLP Study category	Studies completed	Findings with Bexotegrast (PLN-74809)
Repeat Dose Toxicology	 1-Month IND-enabling NHP and mouse 3-Month Sub-chronic NHP and mouse 9-Month Chronic NHP 6-Month Chronic Mouse 	 No findings limiting clinical advancement including No pulmonary infiltrates No bladder cancer NOAEL¹ in sub-chronic and chronic GLP tox studies at the highest dose tested in NHPs
Safety Pharmacology	 Standard cardiac ion channel panel Cardiovascular/respiratory in telemetered NHP 	No findings: No effect on respiratory or cardiovascular parameters
Genetic Toxicology	 Ames In vitro micronucleus In vivo micronucleus	No genotoxic findings: • Ames negative • Micronucleus negative
Reproductive Toxicology	Mouse Embryofetal DevelopmentRabbit Embryofetal DevelopmentMouse Fertility	No findings: No embryofetal effects No effects on fertility

700+ human subjects dosed to date with no safety concerns at doses up to 640 mg sd / 320 mg md



INTEGRIS-IPF – Introduction

Purpose of Evaluating Long-Term Treatment with Bexotegrast 320 mg

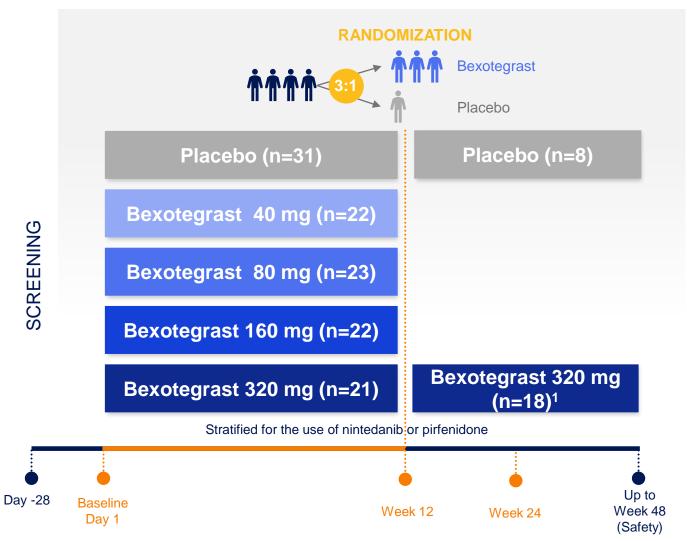
- Evaluate long term safety of the top dose planned for late-stage development
- Evaluate durability of treatment effect (FVC) including symptomatic improvement (cough)
- Assess long-term effects on pulmonary fibrosis as measured through QLF imaging

Key Takeaways from the Trial

- Bexotegrast continues to demonstrate a favorable safety and tolerability profile
- Bexotegrast demonstrated durable improvements across physiologic (FVC), radiographic (QLF) and symptomatic (cough) assessments versus placebo
- Data provide strong support to advance bexotegrast into late-stage development



INTEGRIS-IPF Study Design and Objectives



PRIMARY AND SECONDARY ENDPOINTS

Safety, tolerability, PK

STUDY

OF

END

EXPLORATORY ENDPOINTS

- Change in forced vital capacity (FVC) over 12 weeks and 24 weeks
- High resolution CT-based quantitative lung fibrosis (QLF) imaging
- Patient reported cough severity
- Effect on selected biomarkers



Key Takeaways from the INTEGRIS-IPF Trial



Bexotegrast Demonstrated a Favorable Safety and Tolerability Profile up to 40 Weeks

Bexotegrast Demonstrated a Dose-dependent Treatment Effect on Registrational Endpoint

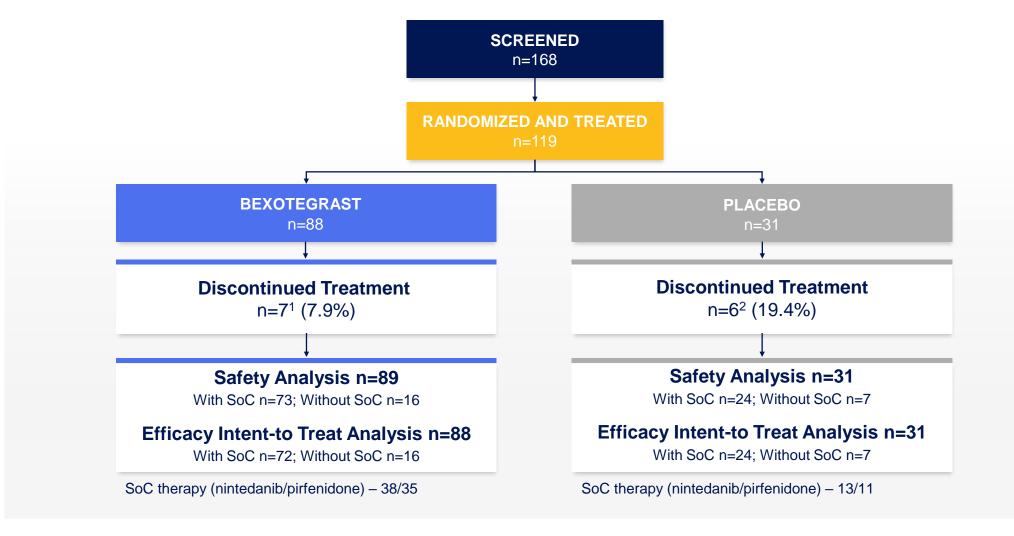
- Statistically significant increases from baseline in mean FVC at Week 12
- Treatment benefits were present at Week 24 across physiologic (FVC), radiographic (QLF) and symptomatic (cough) assessments versus placebo
- Bexotegrast treatment effect was observed with and without use of standard-of-care agents



Data Provide Strong Support to Advance Bexotegrast into Late-stage Development



INTEGRIS-IPF – Final Participant Disposition





1- Adverse event (n=3); withdrawal of consent (n=3); physician decision (n=1); 2- Adverse event (n=2); withdrawal of consent (n=3); Lung transplant (n=1). SoC = Standard of Care

Baseline Demographics

Characteristic	Bexotegrast 320mg (n=22)	Placebo (n=8)
Male sex, n (%)	21 (95.5)	5 (62.5)
Female sex, n (%)	1 (4.5)	3 (37.5)
Age (yr), mean (SD)	70.5 (7.14)	73.3 (7.98)
Race, n (%)		
White	21 (95.5)	8 (100)
Other / Not Reported / Unknown	1 (4.5)	0
Weight (kg), mean (SD)	88.5 (15.61)	80.6 (13.18)
Body-mass index (kg/m²), mean (SD)	28.1 (4.08)	27.1 (2.95)

SD = Standard deviation; BMI = Body Mass Index; FVC = Forced Vital Capacity; DLCO = Diffusing capacity for carbon monoxide.



Baseline Disease Characteristics

Characteristic	Bexotegrast 40 mg (n=22)	Bexotegrast 80 mg (n=23)	Bexotegrast 160 mg (n=22)	Bexotegrast 320 mg (n=21)	Bexotegrast All (n=88)	Placebo (n=31)
Time since diagnosis of IPF (mo), mean (SD)	22.2 (12.44)	28.6 (17.08)	27.8 (12.43)	35.6 (29.06)	28.5 (19.11)	34.0 (21.62)
Standard of Care Use, n (%)	17 (77.3)	19 (82.6)	19 (86.4)	17 (81.0)	72 (81.8)	24 (77.4)
None	5 (22.72)	4 (17.39)	3 (13.63)	4 (19.0)	16 (18.2)	7 (22.6)
Nintedanib	12 (54.5)	9 (39.1)	7 (31.8)	9 (42.9)	37 (42.0)	13 (41.9)
Pirfenidone	5 (22.7)	10 (43.5)	12 (54.5)	8 (38.1)	35 (39.8)	11 (35.5)
Duration of Standard of Care at Randomization (mo), mean (SD)	19.5 (11.53)	20.2 (11.52)	20.1 (11.63)	24.4 (21.88)	21.0 (14.48)	22.6 (17.85)
FVC (mL)						
Mean (SD)	2,976.5 (861.01)	3,128.7 (814.20)	2,863.0 (725.39)	3,193.7 (674.01)	3,039.7 (771.20)	3,073.9 (773.54)
Median	2937.0	2929.0	2702.5	3256.0	2898.5	3179.0
Percent of predicted value (%), mean (SD)	74.8 (14.70)	82.7 (13.47)	78.8 (16.36)	77.7 (15.41)	78.5 (15.01)	77.7 (16.44)
Percent of predicted DLCO, corrected for the hemoglobin level (%), mean (SD)	57.2 (14.74)	51.8 (14.67)	48.6 (15.11)	47.9 (13.18)	51.5 (14.69)	50.1 (15.23)
GAP Stage, n (%)						
GAP Stage I	11 (50.0)	8 (34.8)	7 (31.8)	7 (33.3)	33 (37.5)	10 (32.3)
GAP Stage II	10 (45.5)	15 (65.2)	13 (59.1)	12 (57.1)	50 (56.8)	18 (58.1)
GAP Stage III	1 (4.5)	0	2 (9.1)	2 (9.5)	5 (5.7)	3 (9.7)



Well Tolerated Up to 40 Weeks

Through 12 weeks

AE, n (%) of Participants Reporting	Bexotegrast 40 mg (n=22)	Bexotegrast 80 mg (n=23)	Bexotegrast 160 mg (n=22)	Bexotegrast 320 mg (n=22)*	Bexotegrast All (n=88)	Placebo (n=31)
Any AEs	16 (72.7)	15 (65.2)	15 (68.2)	18 (81.8)	64 (72.7)	21 (67.7)
TEAE	16 (72.7)	15 (65.2)	14 (63.6)	17 (77.3)	62 (70.5)	21 (67.7)
Related to study drug	4 (18.2)	7 (30.4)	4 (18.2)	4 (18.2)	19 (21.6)	10 (32.3)
Serious TEAE	1 (4.5)	0	2 (9.1)	1 (4.5)	4 (4.5)	3 (9.7)
Related to study drug	0	0	0	0	0	0
TEAE of CTCAE Grade 3 or Higher	2 (9.1)	0	2 (9.1)	2 (9.1)	6 (6.8)	2 (6.5)
Related to study drug	0	0	1 (4.5)	0	1 (1.1)	0
TEAE Leading to Interruption of Study Drug	0	0	1 (4.5) ¹	1 (4.5) 2	2 (2.3)	0
TEAE Leading to Withdrawal of Study Drug	0	0	0	3 (13.6) ^{2,3,4}	3 (3.4)	3 (9.7)
TEAE Leading to Early Termination from Study	0	0	0	3 (13.6) 2,3,4	3 (3.4)	2 (6.5)
TEAE Leading to Death	0	0	0	1 (4.5) ³	1 (1.1)	0

Up to 40 weeks

Bexotegrast 320 mg (n=22)*	Placebo (n=8)
20 (90.9)	7 (87.5)
20 (90.9)	7 (87.5)
5 (22.7)	2 (25.0)
2 (9.1)	1 (12.5)
0	0
5 (22.7)	1 (12.5)
1 (4.5) ¹	0
4 (18.2) ²	0
3 (13.6) ^{2,3,4}	1 (12.5)
3 (13.6) ^{2,3,4}	0
1 (4.5) ³	0

^{1 –} COVID-19; 2 – Abdominal pain/Diarrhea in participant with pre-existing ulcerative colitis; 3 – Acute respiratory failure in a GAP Stage III participant with pre-existing atrial fibrillation 8 days following elective atrioventricular node ablation;

^{*} One placebo participant received 1 week of treatment with Bexotegrast 320 mg and is included in the 320 mg treatment groups. The participant did not have any AEs.



^{4 –} Diarrhea in participant with concomitant use of nintedanib

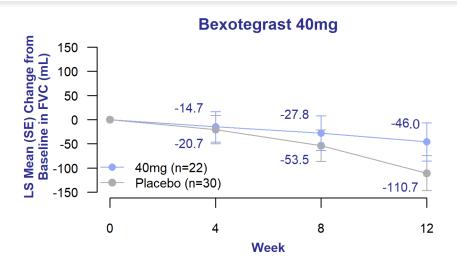
Most Frequent TEAEs

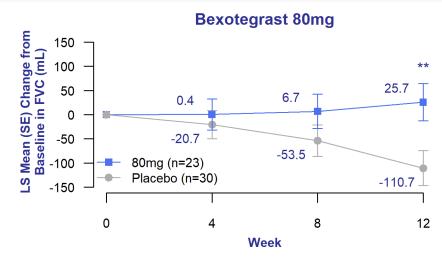
AE, n (%) of Participants Reporting	Bexotegrast 320 mg (N=22)	Placebo (N=8)	
Most frequent TEAEs (>10% in at least one arm and n >1 participant)			
Diarrhea	7 (31.8)	3 (37.5)	
Related to study drug	4 (18.2)	0	
Dyspnea	5 (22.7)	1 (12.5)	
Related to study drug	0	0	
Idiopathic Pulmonary Fibrosis/Pulmonary Fibrosis	4 (18.2)	2 (25.0)	
Related to study drug	0	0	
Cough	3 (13.6)	2 (25.0)	
Related to study drug	0	0	
Upper respiratory tract infection	2 (9.1)	1 (12.5)	
Related to study drug	0	0	

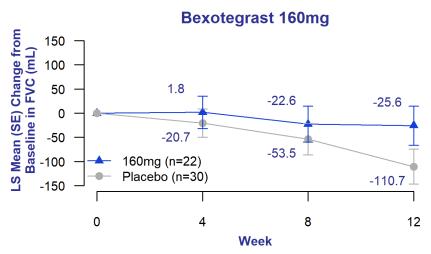
Adverse events coded using MedDRA version 24.0 TEAE is defined as any AE starting (or worsening) on or after the date of first dose AE, adverse event; TEAE, treatment-emergent AE

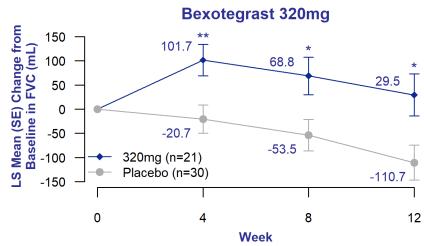


FVC Change from Baseline over 12 Weeks mITT Population







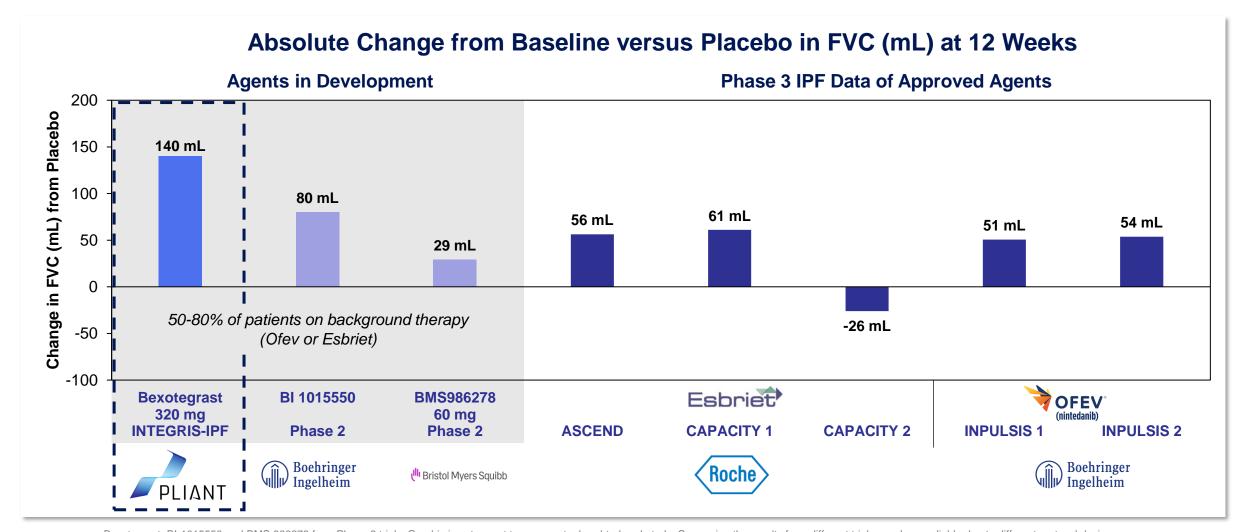


* p < 0.05 vs placebo ** p < 0.01 vs placebo



FVC = forced vital capacity; mITT = modified intent to treat; 1 participant in the placebo group was identified as a statistical outlier across all treatment groups and excluded from the mITT analysis.

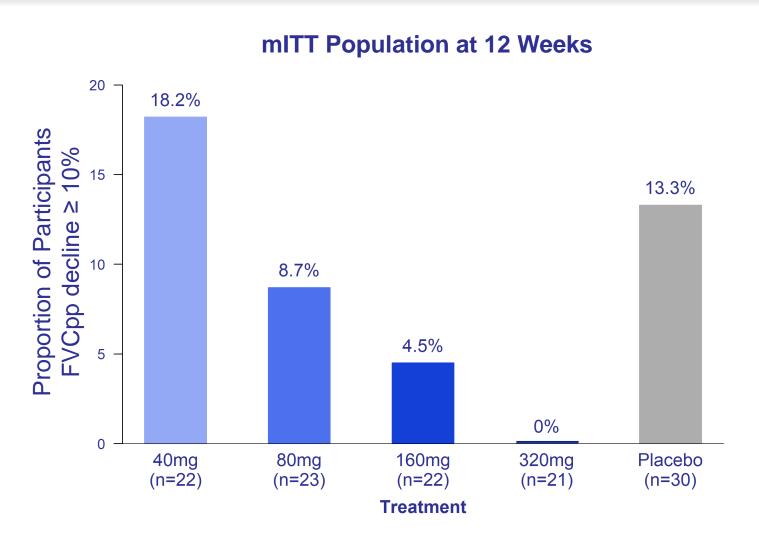
Absolute Change from Baseline Versus Placebo at 12-Weeks for **Approved and Select Investigational Agents**





Bexotegrast, BI-1015550 and BMS-986278 from Phase 2 trials. Graphic is not meant to represent a head-to-head study. Comparing the results from different trials may be unreliable due to different protocol designs, trial designs, patient selection and populations, number of patients, trial endpoints, trial objectives and other parameters that may not be the same across trials. Therefore, cross-study comparisons provide very limited information about the efficacy of safety of a drug. Bexotegrast INTEGRIS-IPF study consisted of n-22 subjects in the 320 mg arm, a significantly smaller number of patients than reflected in the other datasets represented on this slide. In larger trials of bexotegrast, the clinical activity suggested by our INTEGRIS-IPF trial may not be replicated

Proportion of Participants with Relative FVCpp Decline ≥ 10% mITT Population



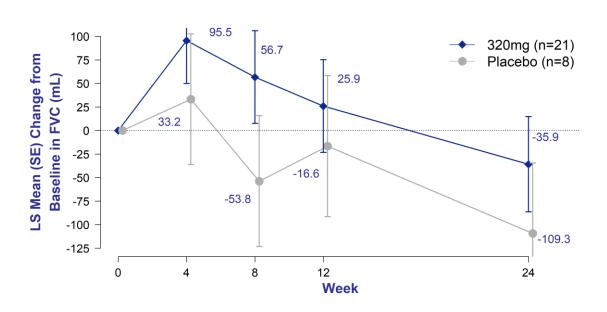
mITT Population at 24 Weeks

Bexotegrast reduced the decline in FVCpp by 68% relative to placebo from Baseline at Week 24



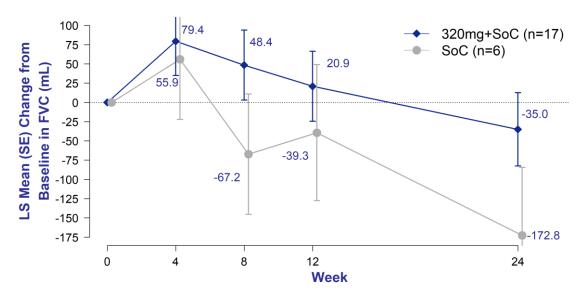
FVC Change from Baseline over 24 Weeks ITT Population vs. SoC Sub-Group

ITT Population



Bexotegrast reduced FVC decline by 67% relative to placebo at Week 24

Standard-of-Care Sub-Group

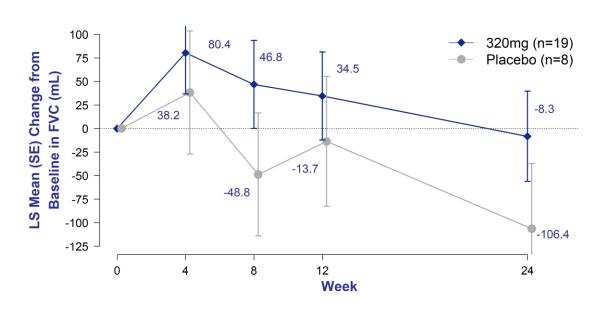


Bexotegrast + SOC reduced FVC decline by 80% relative to SOC alone at Week 24

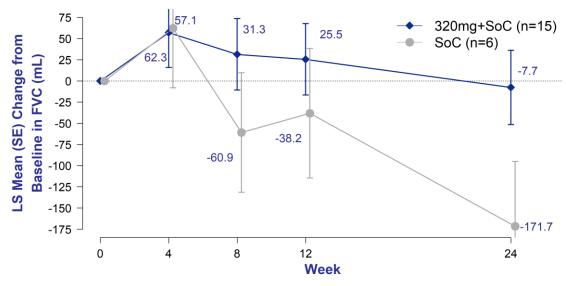


FVC Change from Baseline over 24 Weeks – Sensitivity Analysis Trimmed Mean Sensitivity Analysis¹

ITT Population



Standard-of-Care Sub-Group

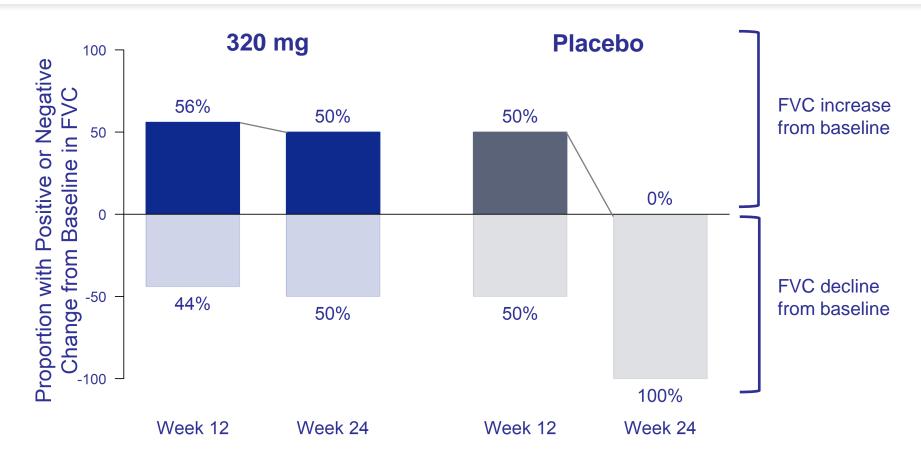


Bexotegrast reduced FVC decline by 92% relative to placebo at Week 24

Bexotegrast + SOC reduced FVC decline by 96% relative to SOC alone at Week 24



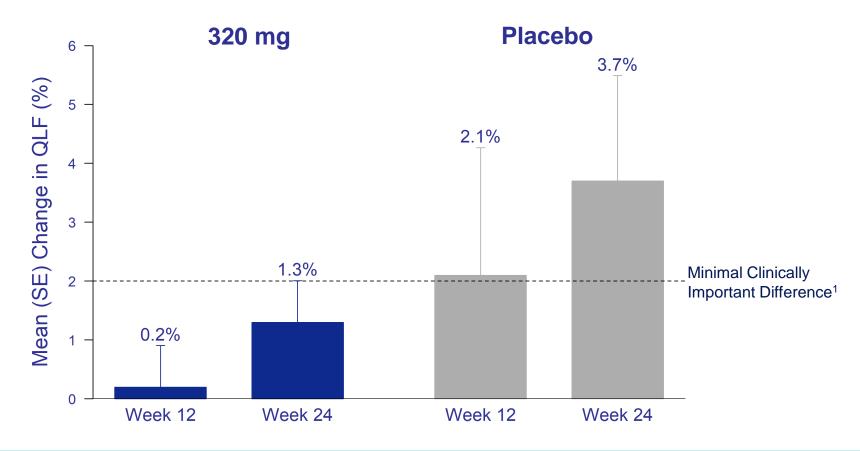
Bexotegrast Demonstrated Durable Increase in FVC at Week 24 ITT Population



89% of bexotegrast-treated participants with FVC increase at Week 12 maintained an increase at Week 24



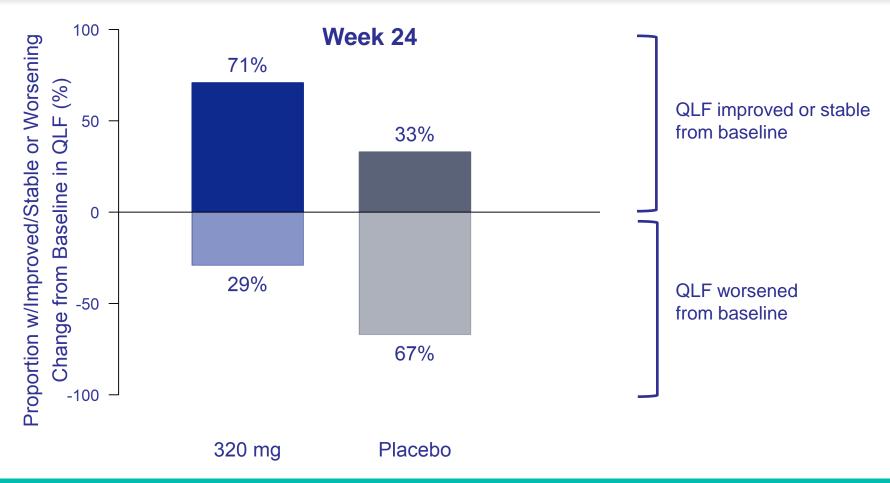
QLF Mean Percent Change from Baseline at Weeks 12 and 24 Per CT Protocol Population



Bexotegrast group demonstrated stabilization of fibrosis, in contrast to placebo group which showed clinically meaningful progression at Weeks 12 and 24



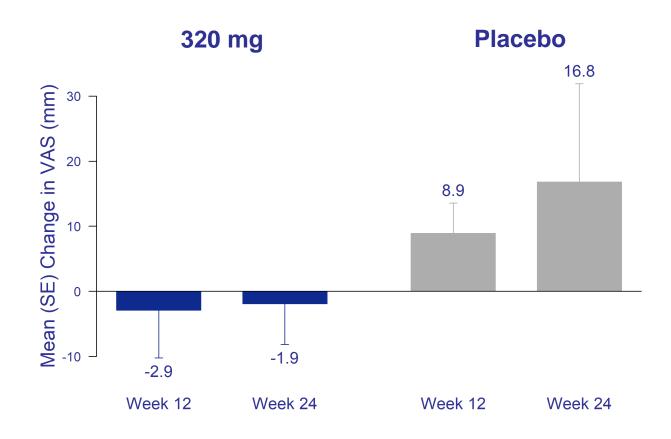
More Patients on Bexotegrast Showed Stabilization of Fibrosis at Week 24 Per CT Protocol Population



At Week 24, bexotegrast-treated participants were more than twice as likely to show stabilization or improvement of fibrosis relative to placebo



Cough Severity Visual Analog Scale (VAS) Change from Baseline ITT Population

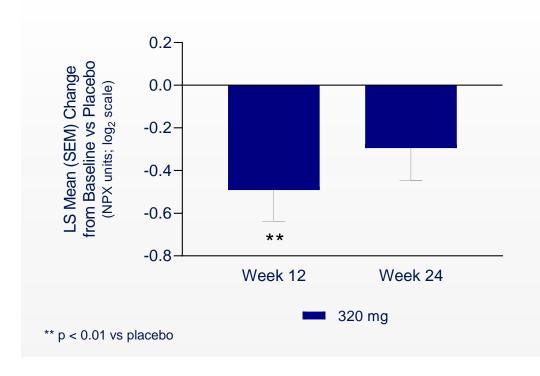


Chronic cough in IPF is an independent predictor of disease progression and mortality¹

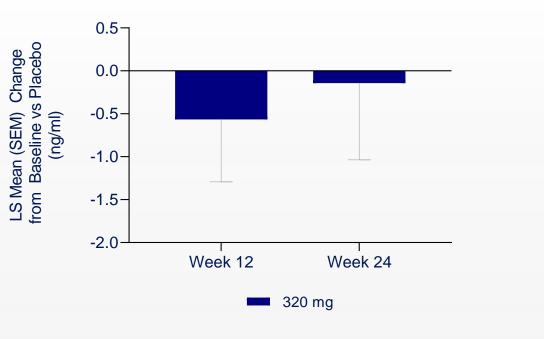


Bexotegrast Reduced Circulating Biomarkers ITGB6 and PRO-C3 Relative to Placebo







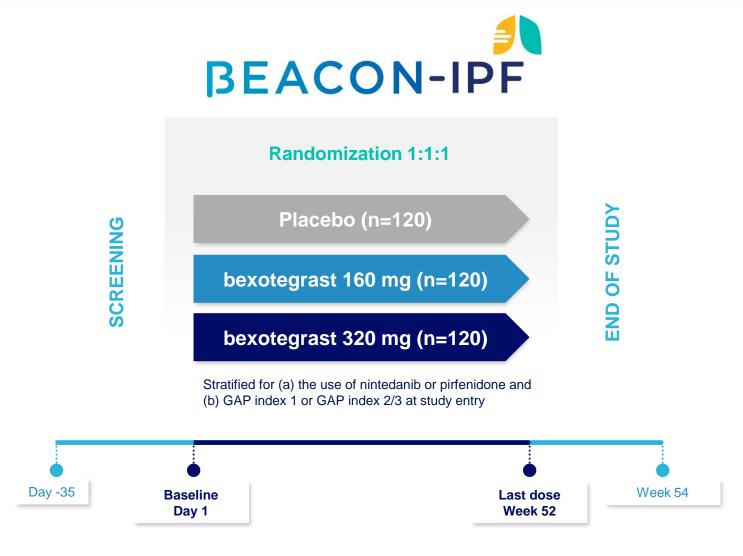


Elevated integrin beta-6 plasma levels shown to be associated with ILD progression over 12 months¹

PRO-C3 shown to be elevated in patients with IPF and associated with progressive disease²



BEACON-IPF Phase 2b Study Design



Actively Enrolling

PRIMARY ENDPOINT

 Change from baseline in absolute FVC (mL) at Week 52

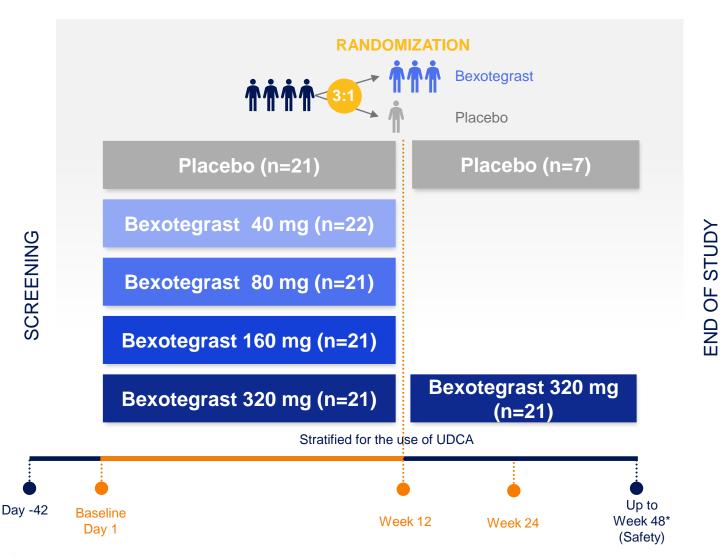
SECONDARY ENDPOINTS

- Time to disease progression (≥10% absolute decline from baseline in FVCpp, respiratoryrelated hospitalization, or all-cause mortality)
- Change from baseline in absolute FVC (mL) in participants on and off background therapy
- Quantitative Lung Fibrosis (QLF)
- Change from baseline in Living with Pulmonary Fibrosis total score at Week 52
- Safety and Tolerability



INTEGRIS-PSC Study Design and Objectives

First PSC Trial Enriched with Participants with Suspected Liver Fibrosis



PRIMARY AND SECONDARY ENDPOINTS

Safety, tolerability, PK

EXPLORATORY ENDPOINTS

- Changes in liver fibrosis markers, ELF score and PRO-C3
- Changes in liver biochemistry
- Changes in liver imaging

INCLUSION CRITERIA

- Suspected moderate/severe fibrosis defined by at least one criterion:
 - ELF ≥ 7.7
 - TE ≥ 8 but ≤ 14.4 kPa
 - MRE ≥ 2.4 but ≤ 4.9 kPa
 - Historical biopsy



INTEGRIS-PSC – Key Findings at Week 12

Bexotegrast was Well Tolerated in Participants with PSC

- No safety concerns identified across all dose groups, including the 320 mg dose group
- The most common AEs were observed at lower rates in bexotegrast-treated patients vs. placebo
- No treatment-related SAEs on bexotegrast

Bexotegrast Demonstrated Antifibrotic Activity in a PSC Population with Suspected Liver Fibrosis

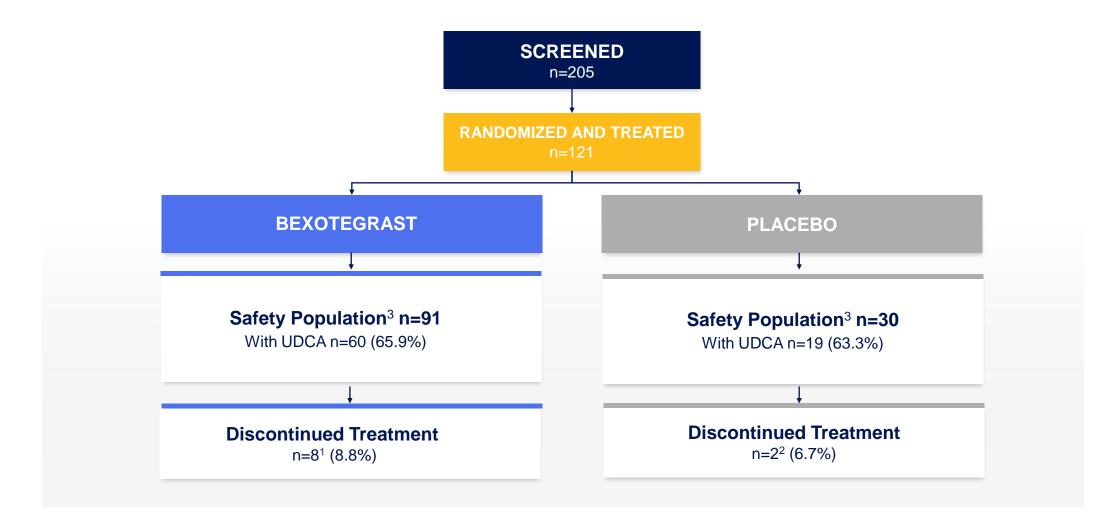
- Reduced liver fibrosis markers ELF and PRO-C3 at all doses relative to placebo over short-term treatment
- Contrast MRI suggested improved hepatocyte function and bile flow at all doses relative to placebo

Additional Findings

- Statistically significant reductions in itch relative to placebo for the 160 mg and 320 mg doses
- ALP remained stable at all doses relative to increases on placebo



INTEGRIS-PSC – Participant Disposition





INTEGRIS-PSC – Baseline Demographics

Characteristic	Bexotegrast 40mg (n=24)*	Bexotegrast 80mg (n=20)*	Bexotegrast 160mg (n=20)*	Bexotegrast 320mg (n=27)	Bexotegrast All (n=91)	Placebo (n=30)
Male sex, n (%)	17 (70.8)	16 (80.0)	14 (70.0)	13 (48.1)	60 (65.9)	24 (80.0)
Age (yr), mean (SD)	46.9 (15.06)	40.5 (15.32)	45.1 (12.65)	47.1 (14.47)	45.2 (14.44)	45.2 (13.75)
Race, n (%)						
White	20 (83.3)	16 (80.0)	18 (90.0)	26 (96.3)	80 (87.9)	25 (83.3)
Black	2 (8.3)	2 (10.0)	1 (5.0)	0	5 (5.5)	2 (6.7)
Asian	2 (8.3)	1 (5.0)	1 (5.0)	1 (3.7)	5 (5.5)	1 (3.8)
Other / Not Reported / Unknown	0	1 (5.0)	0	0	1 (1.1)	2 (6.7)
Time since diagnosis of PSC (yr), mean (SD)	11.1 (8.15)	8.3 (7.97)	7.8 (6.78)	9.7 (11.56)	9.3 (8.89)	9.1 (7.45)
Concomitant UDCA use, n (%)	14 (58.3)	15 (75.0)	13 (65.0)	18 (66.7)	60 (65.9)	19 (63.3)
IBD, n (%)	18 (75.0)	12 (60.0)	11 (55.0)	13 (48.1)	54 (59.3)	17 (56.7)
Ulcerative colitis	11 (45.8)	6 (30.0)	7 (35.0)	6 (22.2)	30 (33.0)	10 (33.3)
Crohn's disease	6 (25.0)	4 (20.0)	2 (10.0)	8 (29.6)	20 (22.0)	6 (20.0)
IBD Other	3 (12.5)	2 (10.0)	2 (10.0)	0	7 (7.7)	1 (3.3)
Partial Mayo Score, mean (SD)	0.7 (1.08)	1.6 (2.54)	1.1 (1.27)	0.8 (1.17)	1.0 (1.57)	0.5 (1.36)
tch NRS, mean (SD)	1.8 (2.54)	2.1 (2.63)	1.4 (1.50)	0.9 (1.77)	1.5 (2.15)	1.0 (1.43)



^{*} Two participants (80 mg and 160mg) were dispensed incorrect number of tablets and provided incorrect dosing instructions for the full treatment period due to an error at a single site. The participants' daily dose corresponded to a ≤40 mg dose. These 2 participants are grouped in the 40 mg dose group for all summaries.

INTEGRIS-PSC – Baseline Disease Activity Markers

	Bexotegrast 40mg (n=24)	Bexotegrast 80mg (n=20)	Bexotegrast 160mg (n=20)	Bexotegrast 320mg (n=27)	Bexotegrast All (n=91)	Placebo (n=30)
Liver Biochemistry, mean (SD)						
Alkaline phosphatase (ALP) (U/L)	315.1 (140.26)	199.2 (81.03)	273.8 (165.63)	190.6 (91.29)	243.6 (132.13)	277.4 (215.88)
Alanine aminotransferase (ALT) (U/L)	91.5 (62.08)	67.6 (63.15)	98.4 (73.11)	60.4 (37.76)	78.5 (60.20)	73.1 (59.84)
Aspartate aminotransferase (AST) (U/L)	67.2 (49.34)	46.4 (30.12)	69.0 (39.62)	44.6 (24.69)	56.3 (38.10)	51.6 (37.13)
Total Bilirubin (mg/dL)	0.66 (0.307)	0.79 (0.493)	0.88 (0.396)	0.53 (0.208)	0.70 (0.373)	0.82 (0.373)
Direct bilirubin (mg/dL)	0.27 (0.164)	0.26 (0.188)	0.31 (0.166)	0.16 (0.062)	0.24 (0.156)	0.31 (0.238)
Markers of Fibrosis, mean (SD)						
ELF Score	9.6 (0.77)	9.2 (1.01)	9.4 (0.79)	9.0 (0.84)	9.3 (0.87)	9.3 (1.03)
PRO-C3 (ng/mL)	49.96 (13.844)	48.84 (42.790)	46.12 (11.670)	46.48 (19.536)	47.81 (24.058)	48.50 (24.329)
Transient Elastography (kPa)	10.1 (2.62)	9.1 (2.99)	8.2 (3.16)	8.7 (3.14)	9.0 (3.02)	8.6 (2.8)



INTEGRIS-PSC – Safety Summary

AE, n (%) of Participants Reporting	Bexotegrast 40mg (n=24)	Bexotegrast 80mg (n=20)	Bexotegrast 160mg (n=20)	Bexotegrast 320mg (n=27)	Bexotegrast All (n=91)	Placebo (n=30)
TEAE	10 (41.7)	16 (80.0)	15 (75.0)	20 (74.1)	61 (67.0)	20 (66.7)
Related to study drug	1 (4.2)	6 (30.0)	4 (20.0)	0	11 (12.1)	7 (23.3)
Serious TEAE	1 (4.2)	1 (5.0)	0	0	2 (2.2)	0
Related to study drug	0	0	0	0	0	0
TEAE of CTCAE Grade 3 or Higher	1 (4.2)	2 (10.0)	1 (5.0)	1 (3.7)	5 (5.5)	3 (10.0)
Related to study drug	0	0	0	0	0	2 (6.7)
TEAE Leading to Interruption of Study Drug	1 (4.2)1	0	0	4 (14.8)5	5 (5.5)	1 (3.3) ⁷
TEAE Leading to Withdrawal of Study Drug	1 (4.2)2	1 (5.0) ³	1 (5.0)4	1 (3.7)6	4 (4.4)	2 (6.7)8
TEAE Leading to Early Termination from Study	0	0	1 (5.0)4	0	1 (1.1)	0
TEAE Leading to Death	0	0	0	0	0	0

^{1 -} chills/constipation/fatigue/nausea/pyrexia/vomiting; 2 - COVID-19/dyspnoea/nasal congestion; 3 - Hepatic enzyme increase/Pruritus; 4 - Fatigue; 5 - fatigue; cough; oropharyngeal pain; increased ALT;

AE = Adverse Event; TEAE = Treatment Emergent Adverse Event; SAE = Serious Adverse Events. Adverse events coded using MedDRA v. 24.0. TEAE is defined as any AE starting (or worsening) on or after the date of first dose.



^{6 -} increased ALP, ALT and AST; 7 - abdominal pain upper/fatigue/ocular icterus/pruritus; 8 - cardiomegaly/dyspnoea/malaise; headache

INTEGRIS-PSC – Most Frequent TEAEs

	TEAE, n (%) of Participants Reporting	Bexotegrast 40mg (n=24)	Bexotegrast 80mg (n=20)	Bexotegrast 160mg (n=20)	Bexotegrast 320mg (n=27)	Bexotegrast All (n=91)	Placebo (n=30)
	Most frequent TEAEs (n ≥ 3 in at least one arm)						
	Fatigue	3 (12.5)	2 (10.0)	4 (20.0)	3 (11.1)	12 (13.2)	4 (13.3)
	Pruritus ¹	2 (8.3)	4 (20.0)	3 (15.0)	2 (7.4)	11 (12.1)	6 (20.0)
	Headache	1 (4.2)	2 (10.0)	3 (15.0)	2 (7.4)	8 (8.8)	4 (13.3)
	COVID-19	2 (8.3)	1 (5.0)	0	4 (14.8)	7 (7.7)	3 (10.0)
	Nausea	1 (4.2)	2 (10.0)	3 (15.0)	1 (3.7)	7 (7.7)	0
	Frequent bowel movements	0	3 (15.0)	0	0	3 (3.3)	3 (10.0)
	Cholangitis	0	1 (5.0)	1 (5.0)	0	2 (2.2)	4 (13.3)
_	Pyrexia	1 (4.2)	0	0	0	1 (1.1)	3 (10.0)
	Dyspepsia	0	0	0	0	0	3 (10.0)
	Ocular icterus	0	0	0	0	0	3 (10.0)

¹⁻ Pruritus includes preferred terms for pruritus and cholestatic pruritus



TEAE = Treatment Emergent Adverse Event; Adverse events coded using MedDRA version 24.0. TEAE is defined as any AE starting (or worsening) on or after the date of first dose

INTEGRIS-PSC – Serious Adverse Events

No SAEs were Related to Study Drug

Treatment Group	SAE Preferred Term	Standard Toxicity Grade	Treatment Related	Any alternative cause or confounding factors?	Action Taken	Outcome
40 mg	Cholecystitis / Abdominal pain / Pancreatitis	Grade 3 (all) (Severe)	No	ERCP (post-procedure)	Hospitalization; Event in follow-up Period (3-4 weeks post last dose)	Recovered / Resolved
80 mg	Cholangitis	Grade 3 (Severe)	No	No ¹	Hospitalization; Dose not changed	Recovered / Resolved

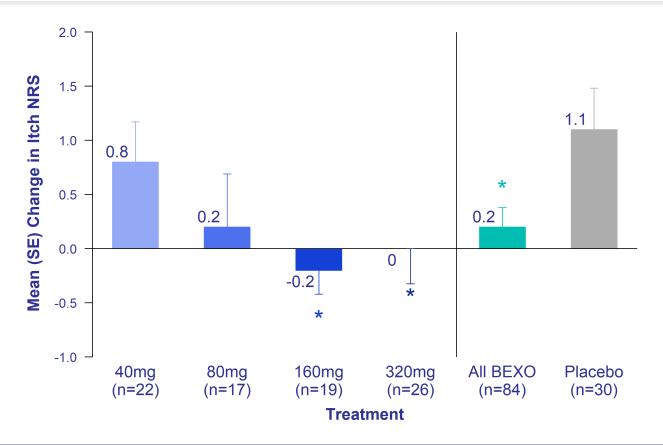


INTEGRIS-PSC – TEAEs Leading to Withdrawal of Study Drug

Treatment Group	AE Preferred Term (s)	Standard Toxicity Grade	Treatment Related	Any alternative cause or confounding factors?	Action Taken	Outcome
40 mg	COVID-19 / Nasal congestion / Dyspnoea	Grade 1 (Mild)	No	COVID-19	Drug withdrawn	Recovered / Resolved
80 mg	Hepatic enzyme increased / Pruritus	Grade 1 (Mild)	Yes	Variation in PSC / Aggravation of PSC	Drug withdrawn	Recovered / Resolved
160 mg	Fatigue	Grade 2 (Moderate)	Yes	No	Drug withdrawn	Recovered / Resolved
Placebo	Dyspnoea / Malaise / Cardiomegaly	Grade 2 (Moderate) / Grade 3 (Severe) / Grade 1 (Mild)	Yes	No	Drug withdrawn	Recovered / Resolved
Placebo	Headache	Grade 1 (Mild)	Yes	Fasting before drug administration	Drug withdrawn	Recovered / Resolved



Itch Numerical Rating Scale – Change from Baseline at Week 12 Safety Population



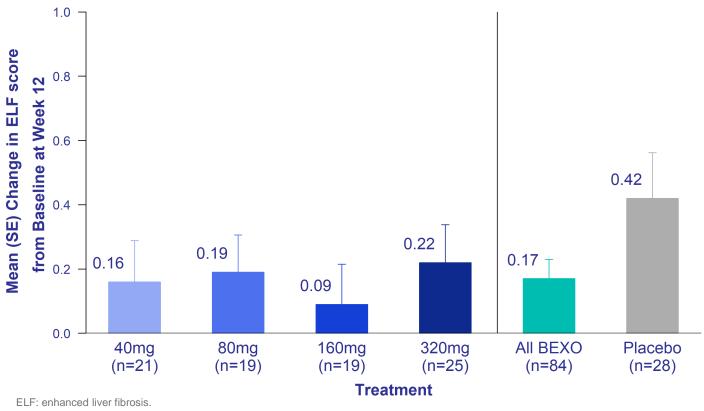
* p < 0.05 vs placebo

Bexotegrast showed statistically significant reductions in itch relative to placebo for the 160 mg and 320 doses



ELF Score – Change from Baseline at Week 12

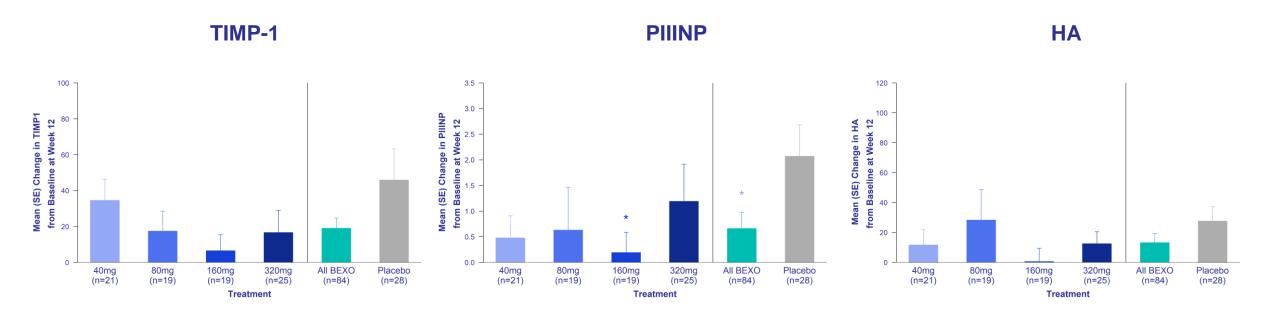
Safety Population



Bexotegrast reduced ELF score relative to placebo at all doses



ELF Score Components - Change from Baseline at Week 12Safety Population

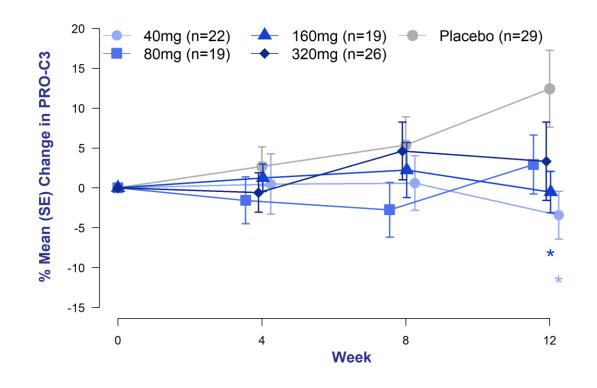


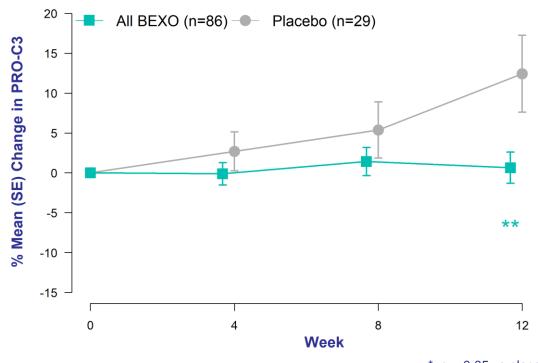
Bexotegrast reduced all components of ELF score compared to placebo



PRO-C3 – Percent Change from Baseline

Safety Population





* p < 0.05 vs placebo

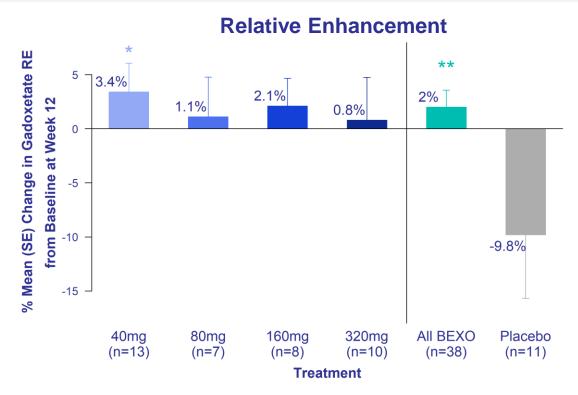
** p < 0.01 vs placebo

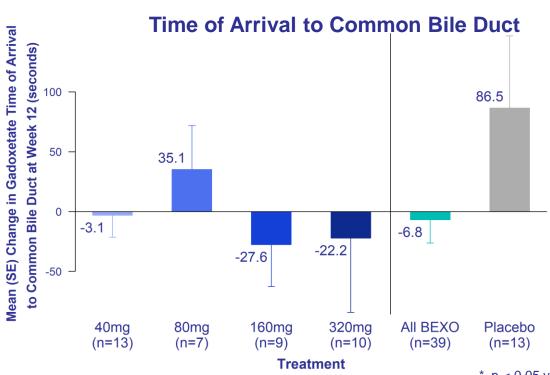
All doses reduced collagen synthesis (PRO-C3) relative to placebo with statistical significance at Week 12 for 40 mg and 160 mg doses



MRI Parameters – Change from Baseline at Week 12

Sub-Study Safety Population





* p < 0.05 vs placebo

** p < 0.01 vs placebo

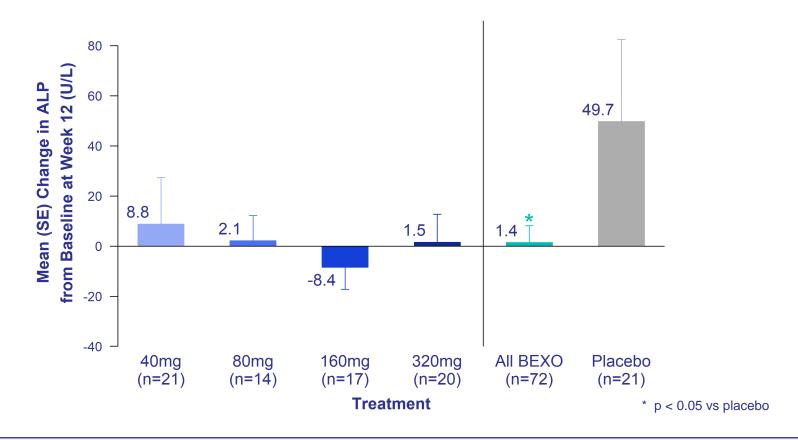
All doses showed increased relative enhancement compared to placebo, suggesting improved hepatocyte function

All doses reduced time of arrival to the common bile duct compared to placebo, suggesting improved bile flow



ALP – Change from Baseline at Week 12

Safety Population – Participants with ALP > ULN at Baseline



Bexotegrast improved ALP relative to placebo at all doses in subgroup with elevated ALP at baseline



INTEGRIS-PSC – Summary and Next Steps

- Bexotegrast continues to demonstrate a favorable safety and tolerability profile in a PSC patient population with suspected moderate to severe liver fibrosis
- All bexotegrast doses showed antifibrotic activity (ELF and PRO-C3) over short-term treatment duration
- Contrast MRI suggested improved hepatocyte function and bile flow with bexotegrast treatment
- All doses displayed improvement in Itch Numerical Rating Scale at Week 12 relative to placebo with statistical significance for the 160 mg and 320 mg doses
- Planning for regulatory interactions to discuss path to registration; 320 mg 24-week data expected in mid-2024



Bexotegrast – A Potentially Broadly Applicable Antifibrotic



Growing Evidence that Localized TGF-β Inhibition has Potential as Backbone Antifibrotic

- TGF-β inhibition is a potent antifibrotic pathway, but systemic toxicity has challenged drug development
- Tissue-specific TGF-β inhibition avoids systemic toxicity while maintaining the antifibrotic effect



Bexotegrast Continues to Demonstrate a Favorable Safety and Tolerability Profile

- Well tolerated in over 700 participants across multiple different patient populations
- No drug-related serious adverse events observed to date across all trials



Bexotegrast Shows Potential to Treat Fibrotic Diseases Across Multiple Organ Systems

- Clear antifibrotic effect across multiple organ systems and indications
- Effect has been observed across multiple exploratory endpoints and biomarkers
- Bexotegrast is positioned to expand into multiple indications across pulmonary and liver fibrosis



Bexotegrast Phase 2a 320 mg Dose Global Safety-PK-Exploratory **Efficacy Trial in PSC**

24-Week Data in Mid-2024

Randomization 3:1 (bexotegrast : placebo)

KEY INCLUSION/EXCLUSION CRITERIA

- Adults with large duct PSC
- Pre-cirrhotic
- Stable IBD, if present
- Stratified for UDCA use

Placebo (n=7)

bexotegrast 320 mg (n=21)

PRIMARY AND SECONDARY ENDPOINTS

Safety, tolerability, PK

EXPLORATORY ENDPOINTS

- Effect on fibrosis biomarkers (e.g., Pro-C3, ELF) at Wks 12 and 24
- Change in ALP at Wks 12 and 24







Reprograming the Immunosuppressive Tumor Micro-Environment of Solid Tumors

Potential First-in-Class Small Molecule Dual $\alpha_V \beta_8$ / $\alpha_V \beta_1$ Inhibitor

 $\alpha_V \beta_8$ Biology

α_Vβ₈ regulates **TGF**β activation with a central role in immune suppression in cancer

Pharmacology

Highly selective inhibitor of $α_Vβ_8 & α_Vβ_1$ Supports human dose projections and high target coverage

Compelling rationale for $α_Vβ_8$ combination therapy with PD-(L)1

Differentiation

Dual mode of action targeting T cells $\alpha_V \beta_8$ & Fibroblasts $\alpha_V \beta_1$ PO Dosing

Development Status

No major findings in 28D GLP rat & dog toxicology studies

IND submitted Q4 2022

FIH study initiated 2Q 2023

Substantial opportunity for an oral medicine targeting TGF β activation in ICI resistance via $\alpha_V \beta_8$



Pliant's Approach to Addressing Immune Checkpoint Inhibitor Resistance

Common Mechanisms of I-O Resistance

Tumor-specific IFNγ levels at baseline predict pembrolizumab responses [4,5]

Immunosuppressive stroma / myeloid compartment associated with active TGFβ signaling predicts atezolizumab responses [3]

Tumor infiltrating lymphocytes highly sensitive to TGFβ immunosuppression [e.g.1,2]

Pliant's Approach

Potently inhibit general immunosuppressive immune checkpoint to restore CD8 T cell IFNy secretion

Prevent both free and latent-TGFβ signaling from major integrin sources found in solid tumors

Dual mechanism significantly increases quantity of TILs and increase resistance to exhaustion

Dual inhibition of α_Vβ₈ & PD-1 exploit unexpected synergistic pathways leading to enhanced tumor killing⁶

⁴⁻ Ayers, M et al. J Clin Invest. 2017 127(8):2930-2940. 5- Cindy Yang, S.Y. et al. Nat Commun. 2021 12, 5137. 6- Larrick J et al., DOI: https://doi.org/10.21203/rs.3.rs-1778271/v1



¹⁻ Thomas DA, et al. Cancer Cell. 2005 Nov;8(5):369-80. 2- Yang, ZZ. et al. Leukemia. 2014 28, 1872–1884. 3- Mariathasan, S. et al. 2018 Nature 554, 544–548.

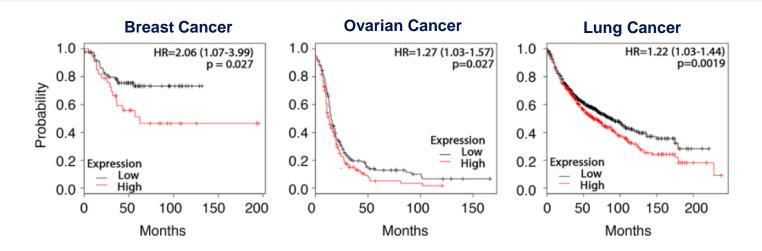
High ITGB8 on Tumor or T cells Has Poor Prognosis

High ITGB8 expression on tumor cells has a worse clinical prognosis

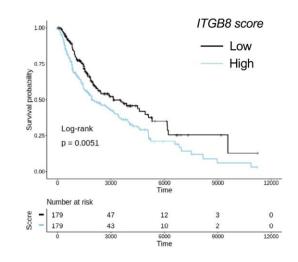
Takasaka N. et al. *JCI Insight 2018;3* doi 10.1172/jci.insight.122591

High ITGB8 score on infiltrating T cells correlates with worse prognosis

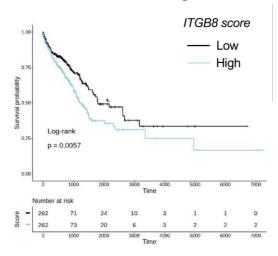
Lainé A., *Nat Commun* **12**, 6228 (2021) doi: 10.1038/s41467-021-26352-2



Melanoma

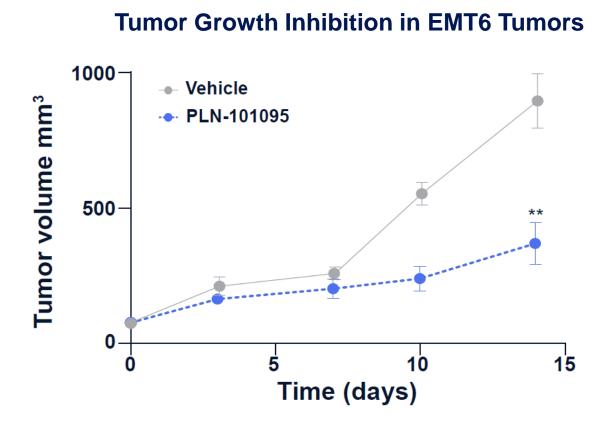


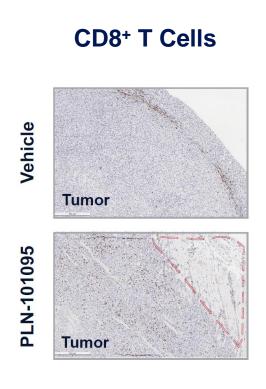
Non-Small Cell Lung Cancer

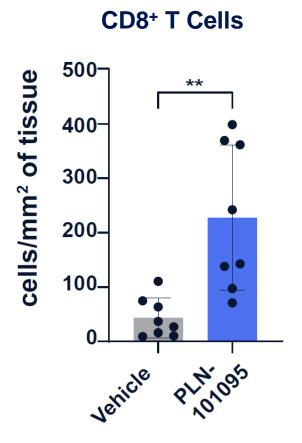




PLN-101095 Inhibited Tumor Growth and Promoted T cell Infiltration in the EMT6 Model



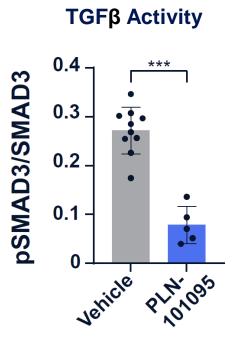




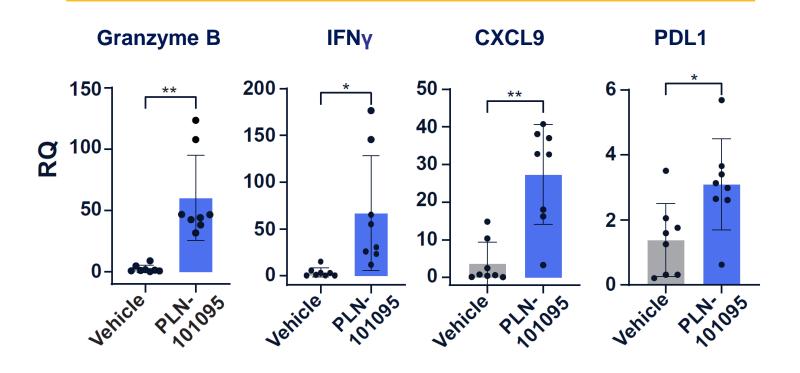


Single Agent PLN-101095 Promoted T Cell Infiltration

Reduced TGF-β Signaling



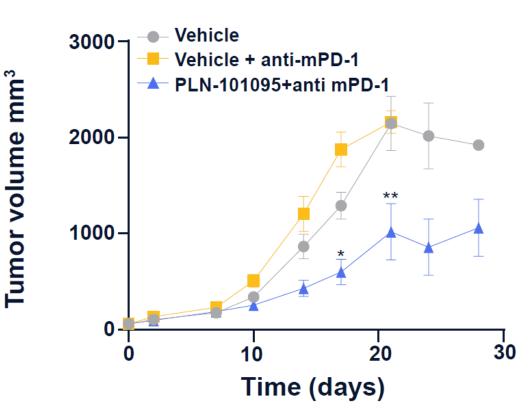
Increased Expression of IFNy-Regulated Genes

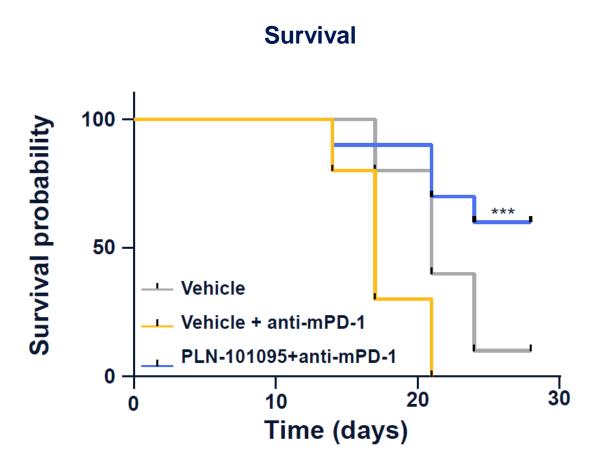




PLN-101095 Plus αPD-1 Demonstrated High Tumor Growth Inhibition in EMT6 Syngeneic Mouse Model

Tumor Growth Inhibition in EMT6 Tumors

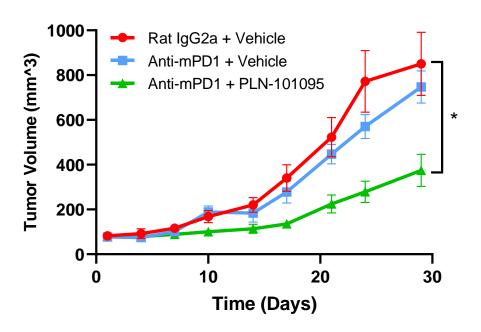




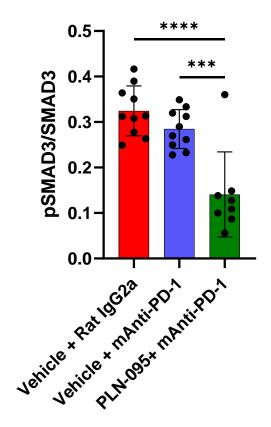


PLN-101095 Inhibited Pan02 Tumor Growth & Increases T cell Infiltration

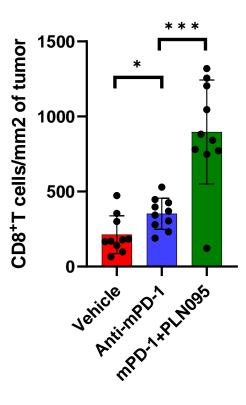
Tumor Growth Inhibition in Pan02 Tumors



TGFβ Signaling

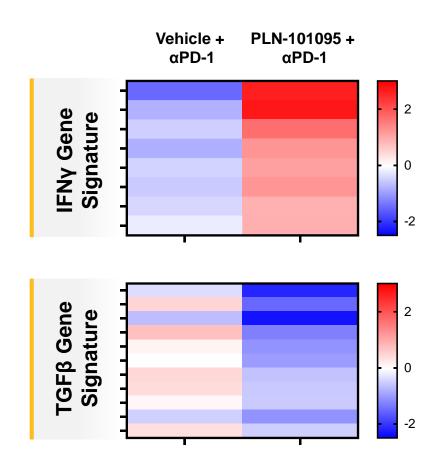


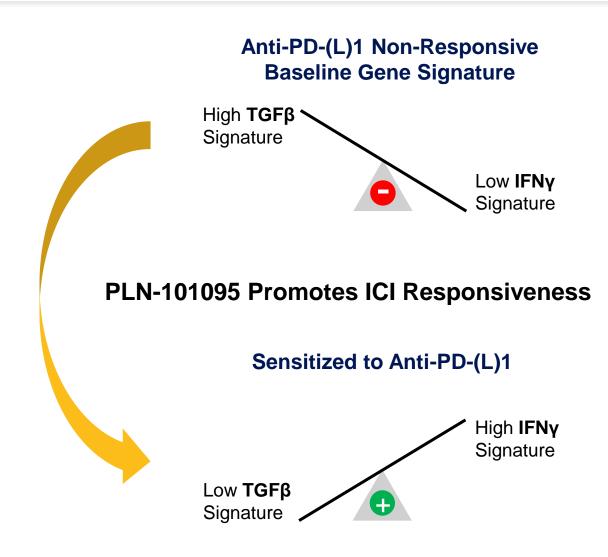
CD8+ T Cells





PLN-101095 Potently Increased IFNγ Signature & Reduces TGFβ Gene Signatures







PLN-101095 Nonclinical Safety Studies No Effects of Concern for Clinical Advancement

Study Category	Studies Completed	Findings with PLN-101095		
Repeat Dose Toxicology	 14-day DRF in rat 7-day DRF in dog GLP 1-Month IND-enabling rat GLP 1-Month IND-enabling dog 	 No adverse findings in rat or dog DRF All doses tolerated NOAEL¹ set at highest dose 		
Safety Pharmacology	GLP hERGSafety44	No findings		
Genetic Toxicology	GLP AmesGLP In vitro micronucleus	No findings		



Key Program Highlights



Oral route of administration of small molecule $\alpha_V \beta_8$ inhibitor



Highly potent dual inhibitor of $\alpha_V \beta_8 / \alpha_V \beta_1$ inhibitor



Activity demonstrated in multiple PD-1 resistant tumor models



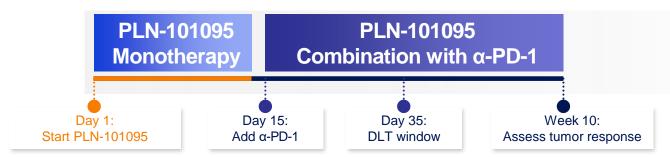
Greater reduction in **TGF-\beta signaling** than either $\alpha_V \beta_8$ or TGF- $\beta_{1,2}$ mAb

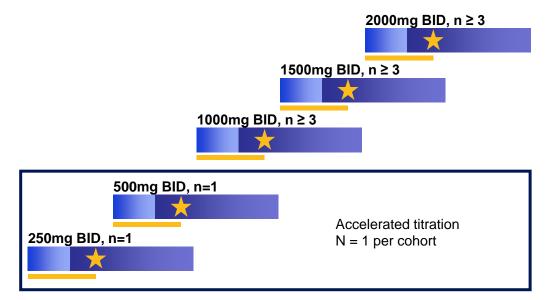


Significant reduction in tumor fibrogenesis



PLN-101095 Phase 1 Study in Patients Resistant to Immune Checkpoint Inhibitors





Safety Review Committee (SCR) Meetings will review safety data within the DLT windowed 35 days, including AEs, lab values, and DLTs for all participants enrolled in a dose cohort

STUDY POPULATION

- Advanced or metastatic solid tumors for which pembrolizumab is indicated & have received at least 2 doses pembrolizumab
- Pembrolizumab relapsed or refractory

ENDPOINTS

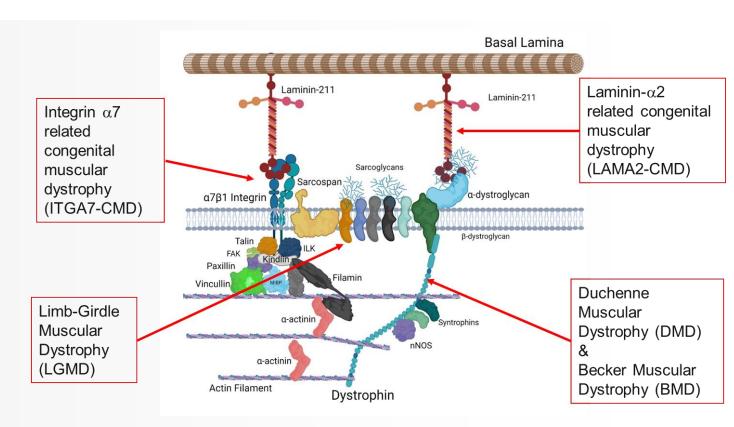
- Primary: safety & tolerability
- Secondary: mono- and combination therapy PK
- Exploratory:
 - PK & PD
 - Antitumor activity: ORR, TTR, DOR, PFS & OS





$\alpha_7\beta_1$: A Drug Target in Muscular Dystrophies

- Predominantly expressed in skeletal, heart and smooth muscle
- $\alpha_7 \beta_1$ strong genetic modifier in MDX mice
 - Lack of $\alpha_7\beta_1$ worsens disease phenotype
 - Over expression increases survival and improves function
 - Pharmacological agents that increase expression show similar effects
- Human mutations in α₇β₁ result in congenital
 MD
- ITGA7 frameshift (heterozygous, nonfunctional mutation is associated with lean muscle volume reduction (UK Biobank)

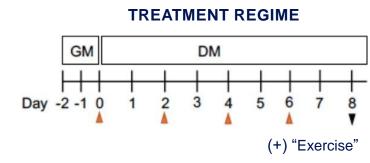


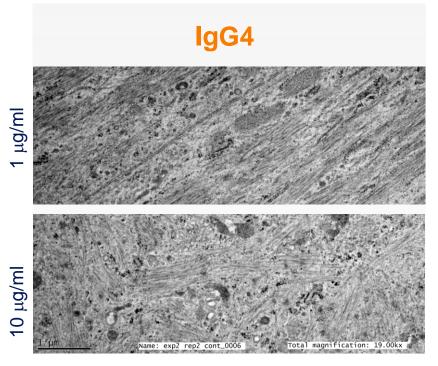
Dean J Burkin, PhD and Ryan Wuebbles, PhD Generated using BioRender

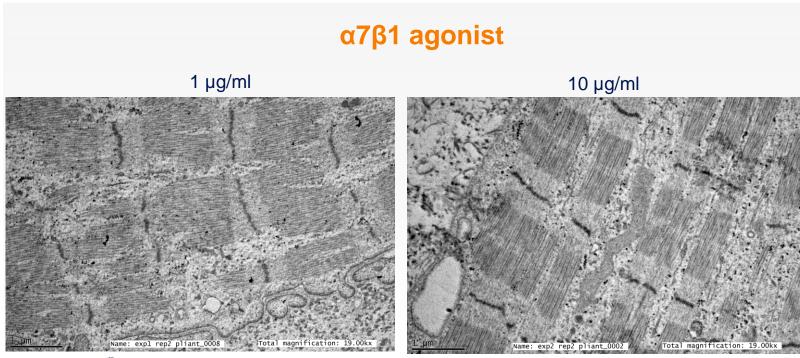


Integrin α₇β₁ Agonist Antibody Promoted Muscle Maturation

AB1071 hMMTs treated with 1 ug/ml or 10 ug/ml
Pliant antibody contain myotubes with substantially improved sarcomere organization that can withstand tetanic stimulation compared to lgG4 control





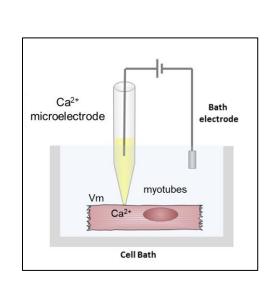




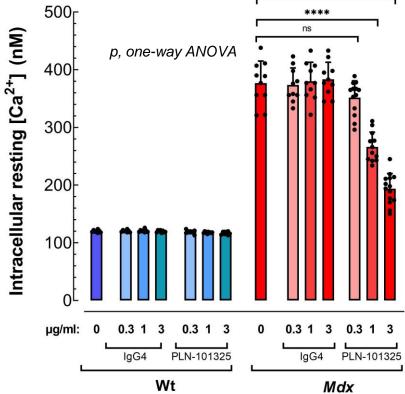


Effect of PLN-101325 in Ca2+ Homeostasis and Resting Membrane **Potential of B10-mdx Myotubes**

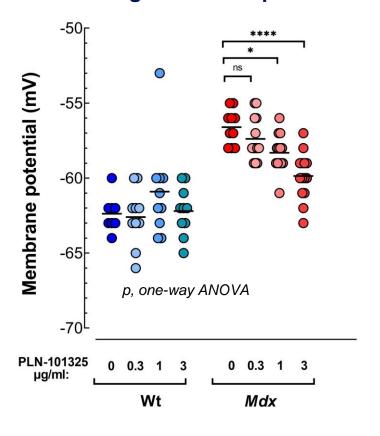
Reduced intracellular resting calcium and hyperpolarization of the membrane potentially support improved plasmalemmal integrity by PLN-101325



Intracellular resting Ca²⁺ 500 г ****



Resting membrane potential

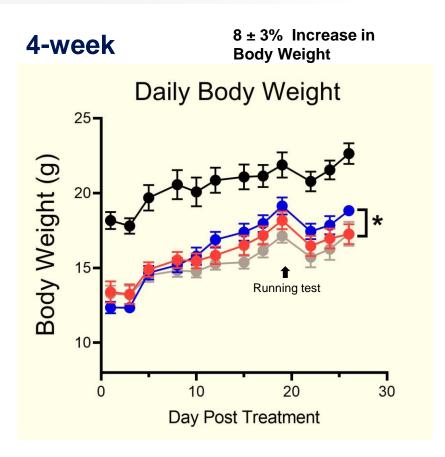


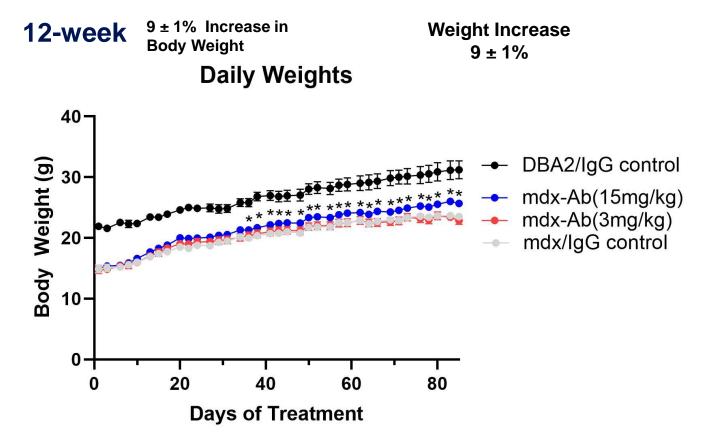
Dr. Jose R. Lopez



Body Weight Improvement at 4 and 12 Weeks of Treatment

- PLN-101325 3x/ wk IP
- 5-6 wk old D2-MDX mice







Improved Response to Post Eccentric Injury at 4 and 12 Weeks of Treatment

Plantar flexion test

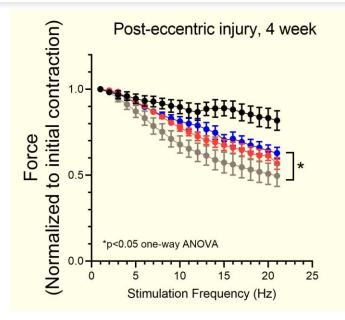
- Gastrocnemius (GC): Premier mover muscle for plantar flexion.
- GC only muscle to join both ankle and knee.

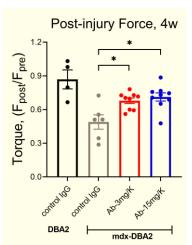


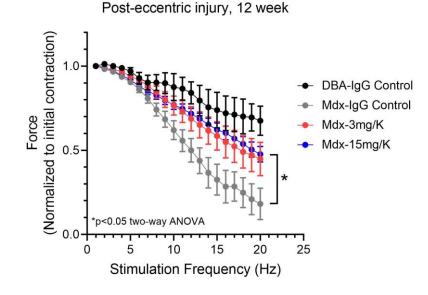
Gastrocnemius

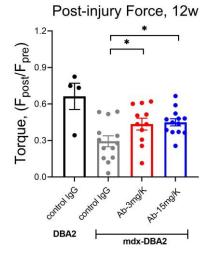


Eccentric muscle injury protocol: A series of 20 tetanic stimulations (80Hz, 0.2ms pulse, 500ms duration) are delivered at 0.1Hz frequency. The foot is rotated against the direction of contraction by 10° over 250ms, resulting in an eccentric contraction



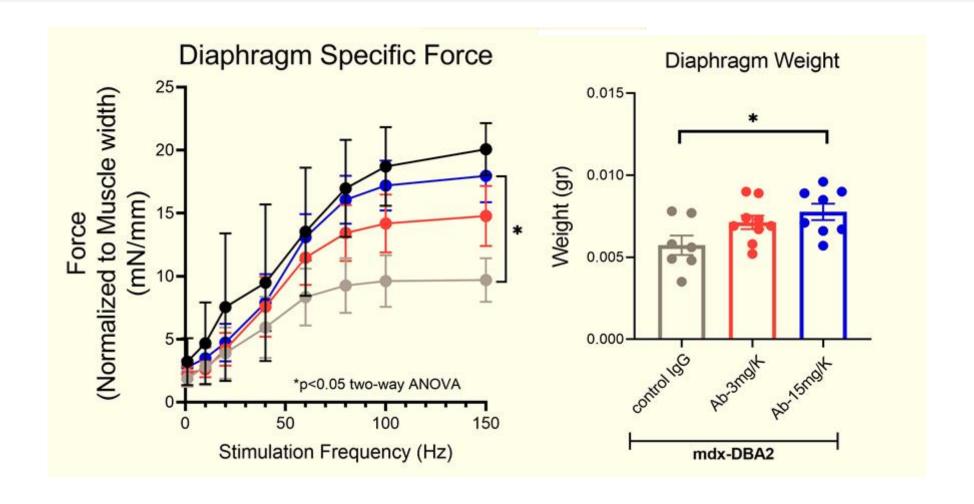








Diaphragm Force Significantly Improved at 4 Weeks of Treatment

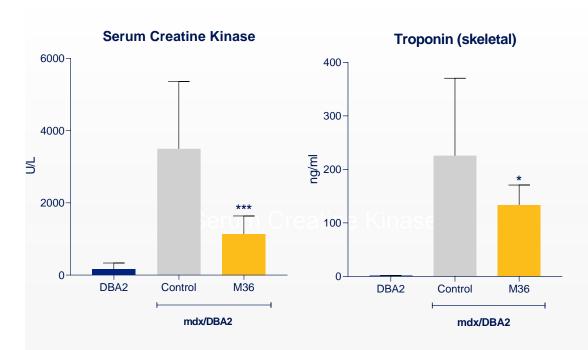




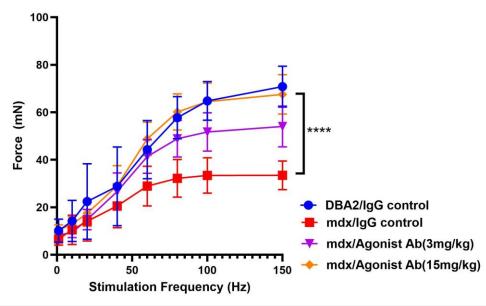
MYOLOGICA

Pliant's $\alpha_7\beta_1$ mAb Demonstrated Improved Muscle Membrane Integrity and Diaphragm Function in Mouse DMD Model

Antibody treatment protected against muscle damage



 Reduction of clinical biomarkers including serum creatine kinase and skeletal troponin Duchenne muscular dystrophy (DMD) causes progressive wasting of cardiac and respiratory muscles (main cause of death)



 Improvement in diaphragm function is expected to significantly improve patient pulmonary function

