

**Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Pliant Therapeutics, Inc.		2 Issuer's employer identification number (EIN) 47-4272481	
3 Name of contact for additional information Keith Cummings	4 Telephone No. of contact 650-481-6770	5 Email address of contact info@pliantrx.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 260 Littlefield Ave		7 City, town, or post office, state, and ZIP code of contact South San Francisco, CA 94080	
8 Date of action May 22, 2020		9 Classification and description Stock split of common stock	
10 CUSIP number 729139 105	11 Serial number(s)	12 Ticker symbol PLRX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On May 22, 2020, Pliant Therapeutics, Inc. (the "Company") implemented a 1-for-7.15 reverse stock split of the Company's common stock. Any shareholders entitled to fractional shares as a result of the reverse stock split received a cash payment in lieu of receiving fractional shares. The conversion price is the original issuance price for each series of Preferred Stock, as adjusted for the 1-for-7.15 reverse stock split of the Common Stock. Following such adjustment, the per-share conversion price was \$7.15 for Series A Preferred, \$9.843405 for Series B Preferred and \$13.0845 for Series C Preferred, subject to certain adjustments. The conversion ratio for the Preferred Stock was adjusted as of the May 22, 2020 stock split date.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A share that is acquired in a tax-free stock split by the shareholder who surrendered the share is assigned a proportionate amount of the basis of the original share determined under the applicable provisions of the Code and regulations.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **As a result of the 1-for-7.15 reverse stock split, each common shareholder that received one share of common stock in the exchange would be allocated an applicable proportionate share of their respective aggregate stock basis in 7.15 pre-split common shares as of May 22, 2020.**

Part II Organizational Action (continued)

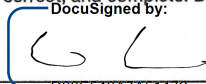
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Sections 1036(a), 305(a) and 368(a)(1)(E).

18 Can any resulting loss be recognized? ► No loss was recognized in the transaction

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► None noted

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

DocuSigned by:
Signature ► 
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Date ► 7/9/2020

Print your name ► Keith Cummings, M.D., M.B.A

Title ► Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054