FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	. ,					or	Secti	on 30(h) of t	he Inve	stment	t Company A	ct of 19	940							
					. Issuer Name and Ticker or Trading Symbol LIANT THERAPEUTICS, INC. [PLRX]								Relationship of Reporting Person(s) to Issuer (Check all applicable)							
	TO CIT Y CITE														Direc		titlo		0% Owner	
(Last) (First) (Middle) C/O THIRD ROCK VENTURES, LLC,				3. Date of Earliest Transaction (Month/Day/Year) 06/05/2020									Officer (give title Other (specify below) below)							
29 NEW	BURY STR	REET, 3RD FLO	OR																	
(Street) BOSTON MA 02116					4. If Amendment, Date of Original Filed (Month/Day/Year)								6.	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(:	State)	(Zip)																	
			Table I -	Non-	-Deriv	ative	Se	curities A	Acquii	red, I	Disposed	of, o	or Be	eneficially	y Owned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ear) l	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			A) or , 4 and 5)	5. Amount of Securities Beneficially Owner following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (C	A) or O)	Price	Reported Transaction (Instr. 3 and					
Common Stock 06/0				05/202	20			С		5,559,440	0 ⁽¹⁾ A (2)		(2)	5,839,160		D ⁽³⁾⁽⁴⁾⁽⁸⁾				
Common Stock 06/05/				05/202	20			С		2,132,867	7(5)	A	(2)	2,132,867				See Footnotes ⁽⁶⁾⁽⁷⁾		
			Table								isposed o s, conver				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	ate, Transac Code (Ir				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)				
				Code		v	(A)	(D)	Date Exerci	sable	Expiration Date	Title		Amount or Number of Shares		Transaction(s) (Instr. 4)				
Series A Preferred Stock	(2)	06/05/2020			С			39,750,000	(2)	(2)	Comn		5,559,440	\$0.00		0	D ⁽³⁾⁽⁴⁾⁽	3)	
Series A Preferred Stock	(2)	06/05/2020			С			15,250,000	(2)	(2)	Comn		2,132,867	\$0.00		0	I	See Footnote	
		Reporting Person*																		

1. Name and Address of Reporting Person* <u>Third Rock Ventures III, L.P.</u>									
(Last)	(First)	(Middle)							
C/O THIRD ROCK VENTURES, LLC,									
29 NEWBURY STREET, 3RD FLOOR									
(Street)									
BOSTON	MA	02116							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* Third Rock Ventures GP III, L.P.									
(Last)	(First)	(Middle)							
29 NEWBURY STREET, 3RD FLOOR									
(Street)									
BOSTON	MA	02116							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* TRV GP III, LLC									
(Last)	(First)	(Middle)							
29 NEWBURY STREET, 3RD FLOOR									
(Street)									
BOSTON	MA	02116							

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* LEVIN MARK J								
(Last)	(First)	(Middle)						
29 NEWBURY STREET, 3RD FLOOR								
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* STARR KEVIN P								
(Last) 29 NEWBURY STR	(First) EET, 3RD FLOOR	(Middle)						
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of TEPPER ROBEL								
(Last) 29 NEWBURY STR	(First) EET, 3RD FLOOR	(Middle)						
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of Third Rock Vents								
(Last) 29 NEWBURY STR	(First) EET, 3RD FLOOR	(Middle)						
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of Third Rock Vent								
(Last) 29 NEWBURY STR	(First) EET, 3RD FLOOR	(Middle)						
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* TRV GP IV, LLC								
(Last) 29 NEWBURY STR	(First) EET, 3RD FLOOR	(Middle)						
(Street) BOSTON	MA	02116						
(City) Explanation of Respons	(State)	(Zip)						

Explanation of Responses:

- 1. Represents the total number of shares of Common Stock received by Third Rock Ventures III, L.P. ("TRV III") upon conversion of the preferred stock of the Issuer in connection with the closing of the Issuer's initial public offering.
- 2. The Series A Preferred Stock converted into Common Stock on a 7.15-for-one basis upon the closing of the Issuer's initial public offering without payment of consideration. The Series A Preferred Stock was convertible at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering. The Series A Preferred Stock had no expiration date.
- 3. These shares are directly held by TRV III.
- 4. The general partner of TRV III is Third Rock Ventures GP III, L.P. ("TRV GP III"). The general partner of TRV GP III is TRV GP III, LLC ("TRV GP III LLC"). The individual managers of TRV GP III LLC are Mark Levin ("Levin"), Kevin Starr ("Starr") and Dr. Robert Tepper ("Tepper"). Each of TRV GP III LLC, Levin, Starr and Tepper disclaims beneficial ownership of these shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 5. Represents the total number of shares of Common Stock received by Third Rock Ventures IV, L.P. ("TRV IV") upon conversion of the preferred stock of the Issuer in connection with the closing of the Issuer's initial public offering.
- 6. These shares are directly held by Third Rock Ventures IV.
- 7. The general partner of TRV IV is Third Rock Ventures GP IV, L.P. ("TRV GP IV"). The general partner of TRV GP IV, LLC ("TRV GP IV LLC"). Each of TRV GP IV and TRV GP IV LLC disclaims

beneficial ownership of these shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

8. Each of Reporting Persons disclaims the existence of a Section 13(d) "group" as between the TRV III related parties and the TRV IV related parties and this report shall not be deemed an admission that any of such parties is or may be part of such a group with any of the other parties.

Remarks:

/s/ Kevin Gillis, Chief Operating Officer of TRV GP III, LLC, general partner of Third Rock 06/09/2020 Ventures GP III, L.P., general partner of Third Rock Ventures III, L.P. /s/ Kevin Gillis, Chief Operating Officer of TRV GP III, LLC, 06/09/2020 general partner of Third Rock Ventures GP III, L.P. /s/ Kevin Gillis, Chief Operating 06/09/2020 Officer of TRV GP III, LLC /s/ Kevin Gillis by power of 06/09/2020 attorney for Mark Levin /s/ Kevin Gillis by power of 06/09/2020 attorney for Kevin Starr /s/ Kevin Gillis by power of 06/09/2020 attorney for Robert Tepper /s/ Kevin Gillis, Chief Operating Officer of TRV GP IV, LLC, general partner of Third Rock 06/09/2020 Ventures GP IV, L.P., general partner of Third Rock Ventures <u>IV, L.P.</u> /s/ Kevin Gillis, Chief Operating Officer of TRV GP IV, LLC, 06/09/2020 general partner of Third Rock Ventures GP IV, L.P. /s/ Kevin Gillis, Chief Operating 06/09/2020 Officer of TRV GP IV, LLC ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.